

## **Tax Strategy statement**

### **KYOCERA AVX COMPONENTS LIMITED**

The following tax strategy statement is relevant for KYOCERA AVX Components Limited.

KYOCERA AVX Components Limited, hereafter referred to as KAVX, is a manufacturer, supplier, and reseller of a broad range of electronic components, interconnect, and sensing and control devices. We are focused on delivering our products to our customers at the right price at the right time.

Our ultimate parent company is Kyocera Corporation (registered in Japan) and we adopt their philosophy in both business and tax affairs; that is, “what is the right thing to do as a human being”. Our dealings with customers, suppliers and external organisations are based on best practice. There are checks in place throughout the organisation to ensure that this policy is adhered to.

### **Tax risk management and governance**

Our tax risk management and governance strategy as it applies to UK taxes has been reviewed by the Senior Director Financial Services. It has been approved by the board of directors of KAVX and will be reviewed annually.

In operating our tax risk management and governance processes, KAVX has a low appetite towards tax risk. We do not have any tax arrangements in place. This policy is consistent with a low risk assessment. This is core to our business and reflects the entire group’s appetite to tax risk.

Our internal structure is set up to ensure:

- There is a constant dialogue between the Senior Director of Financial Services and those individuals tasked with the operation of our finance function regarding the way our business manages its tax risk.
- The business portrays a positive view towards tax compliance and the importance of meeting our tax obligations.

We have established policies and processes in place to ensure the integrity of our tax filings and other tax compliance matters.

KAVX has a code of conduct which covers all aspects of our employees’ internal and external business relationships. All our dealings with our stakeholders, including shareholders and employees, are based on best practice, and there are procedures in place across the organisation to ensure full compliance with this policy.

We are committed to full compliance with our tax obligations, paying the right amount of tax at the right time. External assistance is utilised as needed to ensure that our tax obligations are met.

## **Tax planning and tax risk**

Business activity is the driving force in any decision. Tax planning is generally performed after a business decision is made. Therefore, tax planning will be consistent with the underlying commercial reality of business activity while remaining compliant with all relevant UK tax legislation. We will be involved in tax planning to the extent that it supports a commercial business decision. Where there is ambiguity over interpretation of the tax law we consult external advisors in order to minimise uncertainty and risk.

Within the organisation we do not promote tax avoidance or aggressive tax planning arrangements. We do not locate our business activities in particular taxing jurisdictions or in particular structures for tax avoidance purposes, but rather to further our core business objectives in conformance with our company philosophy.

## **Relationship with HMRC**

Our relationship with HMRC is both open and transparent, based on mutual trust and co-operative compliance. We act in a professional manner at all times and respond to queries from HMRC in a timely manner.

Where KAVX considers that risk or uncertainty could exist (i.e. interpreting the law or a future tax event), we will engage in dialogue with HMRC on a real-time or pre-clearance basis, as appropriate.

We are committed to meeting our tax compliance obligations on a timely basis and will discuss our tax affairs with our Customer Relationship Manager at HMRC. KAVX has achieved and maintained a low risk status for several years and aims to retain this risk rating in the future.

KAVX regards the publication of this document as satisfying its duty to comply with Paragraph 16(2), Schedule 19 of the UK Finance Act 2016 in respect of the year ending 31 March 2025.

KYOCERA AVX Components Limited regards the publication of this document, which was approved by the board of directors on 26<sup>th</sup> March 2025, as satisfying its duty to comply with Paragraph 16(2), Schedule 19 of the UK Finance Act 2016 in respect of the year ending 31 March 2025